

## BESTINVEST PENSION TRANSFER OFFER

### TERMS AND CONDITIONS

#### 1. GENERAL

- 1.1 We are Evelyn Partners Investment Management Services Limited, trading as "Bestinvest" or "Bestinvest by Evelyn Partners", registered in England and Wales at 45 Gresham Street, London EC2V 7BG, company no. 02830297, authorised and regulated by the Financial Conduct Authority. In these terms and conditions ("T&C") we are referred to as "we", "us", "our" or "Bestinvest".
- 1.2 These T&C govern our pension transfer offer ("**Pension Transfer Offer**").
- 1.3 These T&C are supplemental to the Bestinvest Terms and Conditions, as applicable. Words defined in such terms and conditions shall have the same meaning in these T&C.
- 1.4 The Pension Transfer Offer cannot be used in conjunction with any other Bestinvest offer or promotion.

#### 2. IMPORTANT – IS THIS OFFER RIGHT FOR YOU?

- 2.1 **Before you consider transferring a pension, it is important to ask yourself: Will I lose any valuable benefits or features from my existing pension plan? If the pension is a current employer-related plan, will the employer cease to pay in benefits if it is transferred elsewhere? Will I incur any penalties on my existing pension if I transfer? Have I considered the charges on my current plan (a new arrangement may be more expensive – especially if you have a stakeholder pension)?**
- 2.2 **SIPPs are not suitable for everyone. If you don't want to invest across different asset classes or don't think you will make use of the investment choices that SIPPs give you, then a SIPP may not be right for you.**
- 2.3 **Bestinvest does not encourage transfers from current workplace pensions.**

#### 3. OFFER REQUIREMENTS

- 3.1 Any new or existing Bestinvest customer who makes a Qualifying Transfer will: (a) receive two hundred and fifty pounds (£250) (the "**Transfer Reward**") and (b) benefit from the lower fee rates set out in the table below (the "**Offer Rates**").
  - 3.2 A "**Qualifying Transfer**" means one or more full transfers between 1 June 2023 and 31 August 2023:
    - a) of the whole of the assets in a SIPP, Child SIPP or workplace pension from another pension provider (excluding final salary/defined benefit pensions), where those assets exceed thirty thousand pounds (£30,000) in value;
    - b) to a Bestinvest pension account (for instance a Bestinvest SIPP), with the transfer(s) being initiated no later than 31 August 2023;
    - c) where the transferred assets are invested in investable assets other than cash and remain invested in non-cash investable assets until 6 months post transfer initiation date.
  - 3.3 This offer is for full pension account transfers from other pension providers, not for cash payments made from bank accounts.
  - 3.4 This offer applies on a per customer basis, not a per pension basis. That is, if you have two or more pensions with other providers, you can only receive one Transfer.
4. This offer is made on a fair-usage basis. The purpose of the Pension Transfer Offer is to incentivise customers to transfer existing pensions held with other providers. Bestinvest may refuse to pay the Transfer Reward and/or apply the Offer Rates if, in its absolute discretion, it considers that the customer has attempted to "game" the Pension Transfer Offer.

## 5. PAYMENT OF THE TRANSFER REWARD

If you make a Qualifying Transfer, the Transfer Reward of £250 will be paid to your bank account, on or after [29 February 2024]. If you have an Investment Account, we will pay the moneys into that account. Otherwise, we will pay them into your nominated bank account.

## 6. OFFER RATES

- 6.1 From [31 August 2023], our Service Fees in respect of any Bestinvest pension account that received, or was created by, a Qualifying Transfer, shall be calculated according to the Offer Rates (see the table below). To understand our definition of a “Service Fee” please refer to Our Key Facts document and our Charges and Fees information.
- 6.2 Your fees shall not revert to the standard rates so long as you keep your pension with us.
- 6.3 In the event that we decide to review our rates (for regulatory reasons or for any other reason), we reserve the right to amend your fees and give you at least thirty (30) days’ prior written notice of any changes (as per the Bestinvest Terms and Conditions).

£ FEES	STANDARD RATES (WITHOUT OFFER)	OFFER RATES
0-250K	0.4%	0.2%
250-500K	0.2%	0.2%
500K-1M	0.1%	0.1%
1M+	No charge	No charge
MIN FEE	£120	No charge

## 7. CHANGES TO THESE T&CS OR THE PENSION TRANSFER OFFER

- 7.1 We may revise these T&Cs at any time, by updating them on our website.
- 7.2 We reserve the right to:
- (a) amend, alter or change the Pension Transfer Offer at any time; and/or
  - (b) terminate the Pension Transfer Offer at any time, without notice. In the event the Pension Transfer Offer is terminated, Bestinvest will not be obliged to make pay Transfer Cashback Rewards to any Accounts that would otherwise have qualified for them.

## 8. GOVERNING LAW

These T&C are legally binding and shall be governed and construed in accordance with the laws of England and Wales, or with the laws of Scotland if you live in Scotland, or with the laws of Northern Ireland if you live in Northern Ireland. Both you and we submit to the non-exclusive jurisdiction of the courts of England and Wales, or the Scottish courts if you live in Scotland, or the courts of Northern Ireland if you live in Northern Ireland.

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