

The Best SIPP Child SIPP Application Form

Please use this form when applying on behalf of a child (also referred to as a minor) for a Best SIPP through our Online Investment Service.

This application is subject to both the Online Investment Service Terms of Business and Best SIPP Terms & Conditions which you should read carefully and ensure you understand fully before completing and signing this form. Please talk to us if there is anything in the Terms or this application which you do not understand or about which you require further clarification.

- Only complete this application if you are the parent or legal guardian
- Please complete all sections
- If you wish to make regular contributions please set up the standing order with your bank. Payment recipient details are provided within Section 5. once the SIPP Account has been set up
- If you are transferring other pensions into this SIPP, the supplementary Pension Transfer Form and Execution Only Declaration should also be completed
- You will need to provide us with proof of the child's identity – please supply either their passport or birth certificate when you return your completed application. These documents will be returned to you

The Bestinvest Online Investment Service is an online service and therefore you should choose your new investments once the cash you are subscribing has been paid into your SIPP. Investment selections should be made online at bestinvest.co.uk/ois.

You can check your cash balance at any time by going to our website and logging in to your account. If you are new to the Bestinvest Online Investment Service, we will send you an email letting you know how to set up your password and log into your account.

Need help in completing this form? Please refer to the explanatory notes in section 8 or call us on **020 7189 2400**.

Please complete all sections of this form in **BLOCK CAPITALS**

1. CHILD'S DETAILS please complete all sections

Title (Mr/Mrs/Miss/Ms/Other)

Surname

First Names (in full)

Permanent Residential Address (Please note: only UK residents can apply for a Best SIPP)

Date of Birth

Postcode

Country of Birth

Citizenship

Additional Citizenship (if applicable)

Additional Citizenship (if applicable)

Gender

Male

Female

Client Number (existing Bestinvest clients only)

National Insurance Number

Is the child tax resident in a country other than the UK?
If you have ticked 'Yes' which country?

Yes

No

If you have ticked 'Yes'
please provide the child's Tax
Identification Number (TIN)

If the child does not have a TIN please explain why

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2. Parent's details Please complete all sections with details of the parent or person with parental responsibility

Title (Mr/Mrs/Miss/Ms/Other)

Surname

First Names (in full)

Permanent Residential Address

Postcode

Date of Birth

Email (you must have an email address to join the Bestinvest Online Investment Service)

Daytime Telephone Number

Country of Birth

Citizenship

Evening Telephone Number

Additional Citizenship (if applicable)

Additional Citizenship (if applicable)

Client Number (existing Bestinvest clients only)

National Insurance Number

Are you tax resident in a country other than the UK?

Yes

No

If you have ticked 'Yes' which country?

If you have ticked 'Yes' please provide your Tax Identification Number (TIN)

If you do not have a TIN please explain why

3. Your contributions please enter how much is to be paid on behalf of the minor

a) Please tick the box(es) to indicate the type of payment(s) you will be making

Lump-sum personal contribution

Please complete section b) with the details of your contribution

Regular personal contribution

Please complete section b) with the details of your contribution

Transferring-in another pension

Please ensure you complete and return the supplementary Pension Transfer Form

b) Please enter how much you wish to contribute

Single contribution - net amount†

Minimum contribution is £2,880 (£3,600 gross) unless you are also transferring an existing pension to your Best SIPP or investing a regular amount.

Please make cheques payable to 'Embark Pensions Trustees Limited'.

Regular contribution - net amount†

Minimum £80 (£100 gross) per month, plus additional contributions by lump-sum or transfers so that total contributions in first 12 months are at least £2,880 (£3,600 gross).

 per month

If Investing regularly please set up the standing order with your bank. Payment recipient details are provided within Section 5.

† The amounts entered should be the net amounts (i.e. less basic rate tax.) For example, if you wish to contribute £3,600 (gross) you should enter £2,880 (net). We will reclaim tax relief on your personal contributions, where applicable (for further details see our SIPP Application Guide).

3. Your contributions (continued)

c) Will contributions be paid from your bank account?

Yes No

If no, please provide below details of the person making the payment:

Title (Mr/Mrs/Miss/Ms/Other)

Surname

First Names (in full)

Permanent Residential Address

Postcode

Date of Birth

4. Your documentation

Only complete this section if you are new to the Bestinvest Online Investment Service

As a Bestinvest client you have a choice about how you receive your contract notes and statements.

Please indicate your choice by ticking one of the following options:

Online only (free of charge). There will be no fee for any SIPP documentation we are required to send by post

Online and by post (a charge of £37.50 plus VAT per quarter will be made, which covers all Bestinvest Online Investment Service accounts you may have).

5. Bank details for contributions to your SIPP

Confirmation Details of the 201 account

Account name: Embark Pensions Trustees Limited

Sort Code: 12-21-39

Account number: 06980201

Reference: BI SIPP number

6. Marketing communications

We would like to contact you about investment guides, news, events and other ways we can help you. We usually do this by email, but may occasionally send you information through the post or by phone.

These communications are **optional** and separate to any service based messages required under regulations relating to products or services that you may hold.

Please tick the box if you would like to stay informed by email

Please tick the box if you would also be happy to receive marketing communications by:

Post

Telephone

You can unsubscribe using the links in the messages that we send or choose what you receive from us at any time. Full details of how we use and secure your personal information is documented in our privacy notice www.bestinvest.co.uk/help/privacy-notice; if you have any questions about how we handle your personal information, you can email us at dataprotection@evelyn.com

7. Cancellation rights

When you set up your SIPP, either by investing cash as an initial contribution or through a pension transfer, EBS Pensions Limited as Scheme Administrator will send you a cancellation notice. If you change your mind, you will have 30 days from the date you receive the notice to cancel your SIPP. Any payments received into the SIPP bank account will be immediately passed to your Best SIPP Account and will be available to invest, whether this is within the cancellation period or not. A cancellation notice will also be issued in relation to each and every subsequent pension transfer received by your SIPP, and you will have 30 days from the date you receive the notice to cancel the transfer.

Investment Instruction. I hereby instruct you to pass payments on receipt, whenever that may be, to my Child's SIPP Account. I understand/accept that if I subsequently cancel the SIPP during the cancellation period, or cancel a pension transfer-in, that:

- any monies invested will be subject to investment fluctuations if assets have been purchased during the cancellation period. As a result, the value of the repayment may be higher or lower than the amount originally invested;
- the cancellation right does not extend to work completed or transactions undertaken during the cancellation period, and so the repayment will also account for any applicable charges incurred (such as fees, applied proportionately); and
- in relation to any transfers, you will attempt to repay the transferring scheme. The transferring scheme may refuse to accept the repayment, or only accept it on different terms from those applying prior to the transfer, in which case I will give you my instructions on whether to pay the amount to another registered pension scheme.

This investment instruction should apply to the initial contribution and/or pension transfer and any subsequent pension transfer into my SIPP unless I inform you otherwise.

By signing below I agree to the above declaration

Name <input type="text"/>	
<input type="text"/>	Date <input type="text"/>

X PLEASE SIGN HERE **X**

8. Declaration & Signature

The Best SIPP ("The Scheme") is established as a registered pension scheme as defined in Part 4 of the Finance Act 2004. The Scheme was established by EBS Pensions Limited (EBS) as Scheme Administrator and Embark Pensions Trustees Limited as Scheme Trustee. I apply on behalf of a minor for membership of the Best SIPP and declare that:

- I am either parent or legal guardian of the child detailed in section 1.
- I agree to be bound by the Deed and Rules governing the Scheme as amended from time to time and any of the provisions that may at any time apply to the minor's membership.
- Total contributions to any registered pension schemes to which the minor is entitled to tax relief as a relevant UK individual (see Note D of the Explanatory Notes on page 5) will not exceed the higher of £3,600, or the minor's relevant UK earnings (see Note C) for that tax year.
- Total contributions to the minor's SIPP and to any other registered pension schemes in respect of which the minor is entitled to tax relief under Section 188 of Finance Act 2004 will not exceed the higher of:
 - the basic amount (£3,600 gross for the tax year 2016/17) or
 - the minor's UK earnings within the meaning of Section 189 of Finance Act 2004 for that tax year.
- I will give notice to the Scheme Administrator if any event occurs, as a result of which the minor will no longer be entitled to relief for my contributions under Section 188 of Finance Act 2004 and I will give this notice by the later of:
 - 5th April in the year of assessment in which the event occurs and
 - the date which is 30 days after the occurrence of that event

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I agree to inform EBS, the Scheme Administrator, by writing to Bestinvest within 30 calendar days, should any of the following occur:



- My and/or the minor's permanent residential address changes
 - I and/or the minor cease to be UK resident
5. I will be responsible for the minor's SIPP as if it were my own until the minor reaches 18 years of age.
 6. I hereby agree having considered my rights under the Rules, to appoint Evelyn Partners Investment Management Services Limited ("Bestinvest") as investment provider.
 7. I shall be solely responsible to myself and the minor for the choice of investment provider and that I shall hold EBS, the Scheme Administrator
 8. I consent that EBS, the Scheme Administrator, will process my personal information and that of the minor in accordance with the relevant Data Protection legislation. I agree that my and/or the minor's personal information may be used by EBS, its associated companies and their agents, for the administration of my SIPP. To the best of my knowledge and belief, all of the information I have provided on, or with, this Application Form is accurate and complete. If I discover that I have provided incorrect or incomplete details, I will provide the additional information to EBS by writing to Bestinvest.
 9. I understand that fees payable for the Bestinvest Online Investment Service will be deducted from my SIPP account with Bestinvest, and fees payable for the Best SIPP will be collected from my SIPP bank account. I also understand that any Fund Rebates will be paid into my SIPP account held with Bestinvest.
 10. In order to comply with Money Laundering Regulations, I understand that Evelyn Partners Investment Management Services Limited and EBS will use the information I have provided to check the identity of myself, the minor and anyone else contributing on the minor's behalf. I also understand that Evelyn Partners Investment Management Services Limited may undertake a search with a credit reference agency for the purposes of verifying any or all of these identities (who will record that an enquiry has been made). I also understand that the credit reference agency may check the details I have supplied and that Evelyn Partners Investment Management Services Limited may request additional evidence of identity from any of the parties to this application before my application is processed.
 11. In order to comply with relevant tax regulations, where required, Bestinvest will share information about my/our financial account(s) with the relevant tax authorities. It is my/our responsibility to be aware of any tax requirements in my/our country of permanent or tax residence and in the country in which I/we intend to open a financial account and to take any independent tax or legal advice where required.
 12. I confirm that I have received the Best SIPP Key Features Document relating to this investment, the Best SIPP Terms & Conditions, the Bestinvest Online Investment Service Terms of Business and the 'Key facts about our service and costs' document; I also confirm that I have been given the opportunity to read these Terms and the Key Facts, and that I have had any questions arising answered satisfactorily. I declare that this form has been completed to the best of my knowledge.

I authorise that cash deposited with Bank of Scotland for my SIPP, once cleared, should be made available to me for investment via Evelyn Partners Investment Management Services. This will leave a zero balance at Bank of Scotland at all times, apart from when funds are needed to pay benefits and or taxation. I confirm that I have declared all citizenship and/or tax residence(s) to Bestinvest on this application form. I understand that this is required for Bestinvest to comply with UK and international tax legislation.

This application form is for our non-advised service and by signing this declaration you are confirming you have not received any advice from Bestinvest on the suitability of this product and the investments you choose to hold within it.

Every statement made in this application is to the best of my knowledge and belief true and complete and I understand that the making of false claims connected with an application for or in connection with my continued membership of the Best SIPP may constitute an offence rendering me liable for prosecution.

By signing below I agree to the above declaration

Name	Date
 PLEASE SIGN HERE 	<input type="text" value="DD MM YYYY"/>

9. Your checklist

Please ensure you send the following to us along with this form, where applicable (please tick 'yes' if you are enclosing the item with this application):

Contribution cheque (personal contributions)*	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Contribution cheque (employer contributions)*	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Pension Transfer Form	Yes <input type="checkbox"/>	No <input type="checkbox"/>

10. Explanatory notes

- A. **GENERAL** The descriptions and definitions given in these notes are for outline guidance only and are not binding in law. They are based upon the interpretation of the law made by the Scheme Administrator as at the date of publication. The descriptions and definitions which apply are those in the legislation. If you are in any doubt, you should contact a pensions practitioner, the Scheme Administrator, your accountant or, where appropriate, your Inspector of Taxes.
- B. The minimum pension age at which you may start to draw benefits from your SIPP is 55
- C. Relevant UK earnings means
- i. employment income as defined in Section 7(2) Income Tax (Earnings and Pensions) Act 2003;
 - ii. income which is chargeable under Part 2 of Income Tax (Trading and Other Income) Act (ITTOIA) 2005 and is immediately derived from the carrying on or exercise of a trade, profession or vocation (whether individually or as a partner acting personally in a partnership)
 - iii. income which is chargeable under Part 3 of Income Tax (Trading & Other Income) Act 2005 and is immediately derived from the carrying on of a UK furnished holiday lettings business (whether individually or as a partner acting personally in a partnership)
 - iv. patent income and the individual, alone or jointly, devised the invention for which the patent in question was granted
- D. An individual is a relevant UK individual for any tax year if they:
- i. i have relevant UK earnings chargeable to income tax for that tax year
 - ii. are resident in the UK at some time during that year
 - iii. were resident in the UK both at some time during the five tax years immediately before that year and when the individual became a member of pension scheme
 - iv. or their spouse, has for the tax year general earnings from overseas Crown employment subject to UK tax (Section 28 Income Tax (Earnings and Pensions) Act 2003)
- E. A relevant UK individual who has no earnings chargeable to UK tax is entitled to receive tax relief on contributions up to £3,600 gross (£2,880 net of basic rate tax).
- F. An individual who is a non-relevant UK individual can contribute to the Scheme, however, there will be no tax relief on such contributions.
- K. Although there is no upper limit to the contributions that may be paid by you or on your behalf to your SIPP Account, tax relief is only available on the greater of £3,600 gross (£2,880 net of basic rate tax) and 100% of your relevant UK earnings. In addition, where the total of contributions paid by you or on your behalf in any Pension Input Period exceeds the annual allowance you will be liable to a tax charge on the excess over the annual allowance for that tax year. The annual allowance is £40,000.
- L. The Lifetime Allowance is the upper limit on tax favoured pension savings you can build up in aggregate, in all of your registered pension schemes. The lifetime allowance is £1,073,100, there will be a tax charge on any excess above this level.

Once completed, please return this form to: **BestSIPP Administration, Bestinvest, The Observatory, Western Road, Bracknell RG12 1RF**

Bestinvest is a trading name of Evelyn Partners Investment Management Services Limited, which is authorised and regulated by the Financial Conduct Authority. Registered in England at 45 Gresham Street, London EC2V 7BG. No. 02830297.

EBS Pensions Limited (Scheme Administrator) is authorised and regulated by the Financial Conduct Authority (reference number 00998606); registered in England and Wales (company number 00998606); registered office: 100 Cannon Street, London, EC4N 6EU.

Embark Pensions Trustees Limited (Scheme Trustee); registered in England and Wales (company number 06300217); registered office: Dunscair House Deakins Business Park Blackburn Road, Egerton, Bolton, England, BL7 9RP